**2022 Responsible Lobbying Report**

ShareAction is a signatory to the Responsible Lobbying Framework, which outlines best practice for lobbying activity by civil society organisations and corporates alike. As part of our mission to promote responsible investment, we regularly engage with policymakers at UK and EU level. In keeping with the principles of the Framework, we seek to do this in an open and transparent way. This report outlines our key lobbying activities in the last 12 months, detailing the most significant policy initiatives we have sought to influence to create a responsible investment system. We encourage all organisations that undertake lobbying to sign up to the Framework. It can be read in full here: <https://www.responsible-lobbying.org/>

**UK Policy

Financial Services and Markets Bill**

* We engaged with MPs and peers to outline our views on the Financial Services and Markets Bill, including providing views around how the legislation could be strengthened.

**Sustainable Disclosure Regime**

* We continued to support the Government and financial regulators to introduce the new SDR regime. We sat as a member of the FCA’s Disclosure and Labelling Group and attended meetings and provided feedback, including through responding to the public consultation.

**Regulatory taskforces and working groups**

* ShareAction staff are members of a number of policy taskforces and working groups. These include:
	+ The FCA’s Asset Management Taskforce
	+ The FCA’s Disclosures and Labels Advisory Group
	+ DWP’s Taskforce on Social Factors
	+ The FRC’s Stakeholder Insights Group
	+ The Pensions Regulator’s Savers Panel
	+ HMT’s Transition Plans Taskforce

**Responsible Investment Bill**

* We continued to engage MPs, civil servants, regulators and other policy makers on the provisions of our Responsible Investment Bill which we launched in November 2020.

**APPG on Sustainable Finance**

* We continued to support the work of the APPG on Sustainable Finance.

**EU Policy**

**Due Diligence**

* We continued calling for strong EU rules on Human Rights and Environmental Due Diligence for the financial sector. Our engagement included outreach to the European Parliament, various member states and the European Commission. We published multiple (joint) briefings, letters and statement to support our advocacy.
* Maria van der Heide sits on the citizens committee of the European Citizens’ Initiative that calls on the European Commission to adopt rules requiring that companies conduct specific due diligence measures in their supply chain to ensure workers are paid living wages.

**Solvency II**

* We continued our engagement with policymakers in the EU on how to integrate sustainability considerations in the review of the Solvency II Directive. We had a range of meetings with policymakers, at the European Parliament and the Council (i.e. member states’ representatives) and with insurance supervisors at EIOPA.

**Sustainable Finance Disclosure Regulation**

* We published a joint NGO briefing with recommendations on how to improve the Regulation. We presented these recommendations to policymakers at the European Commission, the European Parliament and the the European Securities and Markets Authority.

**Stewardship**

* We published a briefing on stewardship and disseminated this amongst policy makers. In addition, we responded to the European Securities and Markets Authority’s consultation on the Shareholder Rights Directive.

**Corporate Sustainability Reporting**

* As a member of the Alliance of Corporate Transparency, we advocated for ambitious sustainability reporting standards. We responded to the European Financial Reporting Advisory Group consultation on the European Sustainability Reporting Standards.

ShareAction also submitted responses to a number of formal consultations, which are published here: <https://shareaction.org/consultation-submissions-page/>